



PRESS RELEASE

www.excess2sell.com hits its first million in September

Mumbai: 7th October 2016: www.excess2sell.com, India's premier excess inventory marketplace has reached its 'first million' revenue milestone in September 2016 which is within 6 months of its launch. The company began commercial transactions in August-end.

Mr. Rajan Sharma CEO Checkers India Technology Pvt Limited, which operates the B2B marketplace www.excess2sell.com, said, "Since our beta-announcement in the month of May 2016, we have been pushing to turn excess inventory into profits for our ecosystem of distributors, dealers, vendors and resellers by bringing buyers/sellers on-board. We have today Buyers/Sellers with KYC done on our excess inventory platform. We started the commercial transactions in the August-end and in the very first month and we have had our **first milestone of Rs 1 million**".

"Over a period of the last four months we have created enough awareness amongst IT, Electronics, Telecom, Mobility, Home automation segments to reach to the sellers/dealers/retailers community and have been building an eco-system for the excess inventory marketplace. We now broadcast excess inventory availability to over 15000 B2B buyers/sellers across India, this enables the buyer & seller ecosystem to have access to the overall excess inventory. This opportunity is estimated to be worth almost **US\$ 10 billion** a year in India. With **GST rollout** all set to take place we aim to take the first mover advantage and become India's premier **B2B excess inventory aggregator**. We are entering into our phase II platform development with focus on technology enablement & capital expenditure to equip the platform & to also go offline for customer acquisition across India", Mr Sharma further added.

With commercial model success, virtual warehousing and logistics agreements in place, Checkers India is exploring funding opportunities to primarily focus on achieving next level of growth, talent acquisition, scale up and reach-out to top 40-50 cities in the next 12 months & get to minimum of 60000 buyers & sellers.

With the motto of 'Sharing Pain Is Gain', www.excess2sell.com has been founded with an objective to provide excess inventory solution to India market, thus bringing together buyers and the sellers on a neutral technology platform. The platform gives unprecedented access to buyers and sellers into the excess inventory market at the same time maintaining the confidentiality of the seller as well as the buyer. This platform virtually opens the whole country as a market to sell without investing in manpower or infrastructure.

This marketplace covers products across **Computer Hardware & Networking, Software, Telecom & Mobility, Security & Surveillance** and **Electronics**. In next phase **home appliances, perishable goods** will also be added.

About us:-

Checkers India Technology Private Limited

Checkers India Technology is conceived and created by a team of industry professionals with core team's collective experience exceeding 60+ years in Business Management, Product Management & Alliances, Techno-Sales, Marketing, and Distribution & Retail. With a clear focus on Excess Inventory Marketplace, Checkers India Technology is poised to become an enabler in India's growth story and at changing the way business is done in India. You can learn more on www.excess2sell.com

PR Contact

Navinder Singh Chauhan

Director Marketing

Checkers India Technology Pvt Ltd

803, B Wing, Technocity IT Park

Mahape, Navi Mumbai 400701

navinderc@checkersindia.com

Mob : +919987000787